

Market Review:

Indian markets bounced back on Friday, ending a five-day slump. The Nifty reclaimed the 24,800 level, led by gains in metals, healthcare, and auto sectors. The S&P BSE Sensex jumped 1,292.92 points or 1.62% to 81,332.72. The Nifty 50 index soared 428.75 points or 1.76% to 24,834.85.

Nifty Technical Outlook

Nifty is expected to open gap up and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 25000. If nifty closes above that, further upside can be expected towards 25100-25170 mark. On the flip side 24740-24640 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 25000 and on a decisive close above expect a rise to 25100-25170 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 51570 levels on the upside and on a decisive close above expect a rise to 51870-52140. There is an immediate support at 51000-50740 levels.



Stocks With Positive Bias

ASHOKLEY, BHARTIARTL, MPHASIS

Stocks With Negative Bias

CROMPTON, JKCEMENT, NESTLEIND

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24834.85	24640	24740	24700	25000	25100
BANKNIFTY	51299	50740	51000	51100	51570	51870
FINNIFTY	23309	23000	23140	23220	23440	23570
ADANIENT	3081	2938	3009	3059	3130	3180
ADANIPTS	1543	1469	1506	1527	1564	1585
APOLLOHOSP	6665	6293	6479	6579	6765	6866
ASIANPAINT	2950	2875	2912	2938	2976	3002
AXISBANK	1177	1144	1161	1172	1189	1200
BAJAJ-AUTO	9493	9186	9339	9422	9576	9659
BAJAJFINSV	1586	1559	1573	1583	1596	1606
BAJFINANCE	6790	6614	6702	6755	6843	6896
BHARTIARTL	1514	1424	1469	1495	1540	1565
BPCL	329	321	325	327	331	333
BRITANNIA	5873	5787	5830	5856	5899	5926
CIPLA	1575	1460	1517	1559	1616	1658
COALINDIA	510	493	502	507	515	520
DIVISLAB	4791	4475	4633	4721	4879	4968
DRREDDY	6879	6704	6792	6879	6966	7053
EICHERMOT	5013	4783	4898	4978	5093	5174
GRASIM	2843	2774	2809	2843	2878	2912
HCLTECH	1635	1577	1606	1623	1652	1669
HDFCBANK	1618	1587	1602	1612	1628	1637
HDFCLIFE	703	671	687	698	715	726
HEROMOTOCO	5479	5325	5402	5474	5551	5623
HINDALCO	668	650	659	664	672	677
HINDUNILVR	2711	2669	2690	2708	2730	2748
ICICIBANK	1207	1170	1189	1204	1223	1238

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1404	1341	1372	1391	1422	1441
INFY	1879	1805	1842	1862	1899	1920
ITC	502	480	491	499	510	518
JSWSTEEL	901	861	881	895	914	928
KOTAKBANK	1814	1729	1771	1801	1843	1872
LT	3680	3554	3617	3659	3722	3764
LTIM	5788	5502	5645	5728	5872	5955
M&M	2888	2751	2819	2858	2927	2966
MARUTI	12664	12245	12454	12599	12808	12953
NESTLEIND	2477	2433	2455	2474	2496	2515
NTPC	396	385	391	395	401	405
ONGC	332	325	328	333	337	342
POWERGRID	344	336	340	343	347	350
RELIANCE	3018	2964	2991	3008	3035	3052
SBILIFE	1751	1647	1699	1738	1790	1830
SBIN	862	837	850	857	870	877
SHRIRAMFIN	2925	2532	2729	2886	3083	3240
SUNPHARMA	1714	1642	1678	1701	1737	1760
TATACONSUM	1214	1199	1206	1213	1220	1226
TATAMOTORS	1118	1071	1094	1107	1131	1144
TATASTEEL	163	156	160	161	164	166
TCS	4388	4297	4342	4382	4428	4468
TECHM	1541	1410	1475	1510	1576	1610
TITAN	3494	3354	3424	3463	3533	3572
ULTRACEMCO	11673	11257	11465	11604	11812	11951
WIPRO	525	501	513	521	533	541

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
REDINGTON	Buy	210	230	200	Positional	Open
BLUEJET	Buy	450	474	438	1-2 days	Open
TNPETRO	Buy	105.5	115	101	1-2 days	Open
INOXWIND	Buy	170	184	164	1-2 days	Open
INOXGREEN	Buy	171.5	181	167	1-2 days	Open
NATIONALUM	Buy	188.7	204	184	1-2 days	Open

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